



Reserve Bank of Malawi
Financial Sector Technical Assistance Project
(FSTAP)

INVITATION FOR BIDS (IFB)

Name of Country:	<i>Malawi</i>
Name of Project:	<i>Financial Sector Technical Assistance Project</i>
Brief Description of the Information System:	<i>Automated Trading System for the Stock Exchange</i>
Credit Number:	<i>48970 MW</i>
IFB Title:	<i>Supply and installation of an Automated Trading System and Related Hardware for the Stock Exchange in Malawi</i>
IFB No:	<i>FSTAP/16/07</i>
Date of Issue	<i>7th November, 2016</i>

1. This Invitation for Bids (IFB) follows the General Procurement Notice (GPN) for this project that appeared in Development Business, issue no. 819 of 15th March 2016.
2. The Government of the Republic of Malawi *has received* a *credit* from the *International Development Association* toward the cost of *Financial Sector Technical Assistance Project*, and it intends to apply part of the proceeds of this *credit* to payments under the agreement(s) resulting from this IFB: **supply and installation of an automated trading system and related hardware for the Stock Exchange in Malawi.**
3. The Reserve Bank of Malawi serves as the implementing agency for the project and now invites sealed bids from eligible Bidders for **supply and installation of an automated trading system for Stock Exchange in Malawi.**
4. Bidding will be conducted using the National Competitive Bidding (NCB) procedures specified in the World Bank's Guidelines: Procurement under IDA Credits and is open to all Bidders from eligible source countries as defined in the Guidelines that meet the following minimum qualification criteria:

1) Financial capability including documentary evidence to demonstrate that bidders have sufficient funds to successfully perform the contract, **2) Supply experience and technical capacity including** provision of documentary evidence to demonstrate that bidders have **five (5)** years of experience in supplying and installing similar systems, and provision of one site reference, and **3) Certification** of software.

5. Interested eligible Bidders may obtain further information from the Reserve Bank of Malawi and inspect the bidding documents at the address (1) given below from 09.00 hours to 16.00 hours.
6. A complete set of bidding documents in English may be purchased by interested Bidders on the submission of a written application to the address (1) below and upon payment of a nonrefundable fee of **MK5,000** or equivalent amount in **freely convertible currency**. The method of payment will be cash or bank certified cheque. The document will be sent by email.
7. Bids must be delivered to the address (1) below at or before *15.00 hour local time on 6th December, 2016*. All bids must be accompanied by a bid security of not less than **USD8,250** or an equivalent amount in a freely convertible currency. Late bids will be rejected. Bids will be opened in the presence of the Bidders' representatives who choose to attend at the address (2) below at 15.00 hours on 6th December 2016
8. The attention of prospective Bidders is drawn to (i) the fact that they will be required to certify in their bids that all software is either covered by a valid license or was produced by the Bidder and (ii) that violations are considered fraud, which is, among other remedies, punishable by potential blacklisting from participation in future World Bank-financed procurement.
9. Following are addresses for obtaining, inspecting, submitting, and opening of bids:

Address (1) for obtaining and inspecting bidding document

The Project Manager,
Financial Sector Technical Assistance Project (FSTAP),
Reserve Bank of Malawi,
P.O. Box 30063,
Lilongwe 3, Malawi.
Tel: +265 1 770 600/924

Attention: Mr. Joseph Milner

E-mail: josmilner@fstap.org and copy: stsokonombwe@fstap.org

Address (2) for bid submission

The Project Manager,
Financial Sector Technical Assistance Project (FSTAP),
Reserve Bank of Malawi,
P.O. Box 30063,
Lilongwe 3, Malawi.

Address (3) for bid opening

Reserve Bank of Malawi,
Executive Dining Hall,
Convention Drive,
City Centre,
Lilongwe, Malawi