



RESERVE BANK OF MALAWI

RESULTS OF MALAWI GOVT TAP TREASURY BILLS TAP AUCTION HELD ON 8TH MARCH 2018

The Reserve Bank of Malawi wishes to notify the general public that during the Tap auction held on 8th March 2018, K6,248.04 Million was raised.

Details of the results are as follows:

Tenor	AMOUNTS (K' MILLION)				YIELDS		Weighted Discount Rate	AVERAGE YIELD	
Days	Applied (Face Value)	Applied (Cost Value)	Allotted (Face Value)	Allotted (Cost Value)	Lowest Yield %	Highest Yield %	%	Current %	Previous %
91	2,568.31	2,481.68	2,568.31	2,481.68	14.0000	14.000	13.5278	14.0000	14.0000
182	1,563.42	1,457.99	1,563.42	1,457.99	14.5000	14.5000	13.5223	14.5000	14.5000
364	2,653.65	2,308.36	2,653.65	2,308.36	15.0000	15.000	13.0481	15.0000	15.0000
TOTAL	6,785.38	6,248.04	6,785.38	6,248.04					

Any further information can be obtained from **Financial Market Operations**.

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