



RESERVE BANK OF MALAWI

Vacancies

The Reserve Bank of Malawi is inviting applications for two positions of Principal Examiners in Pension & Insurance. The Bank is at the heart of Pension and Insurance supervision in fulfillment of its mandate under the Financial Service Act, under this law, the Bank's responsibilities are to support the stability of the financial system, transparency of markets and financial products as well as the protection of the pension scheme members and their beneficiaries. The positions are middle management jobs. The successful candidates will therefore join a team of Pension and Insurance supervisors with a specific mandate to assist in the regulation of the Pension and Insurance industry in Malawi.

1. PRINCIPAL EXAMINER PENSION

The prospective candidate will have but not limited to the following responsibilities:-

- Providing advice to the Pension and Insurance Supervision department on technical matters relating to pension operations;
- Develop relevant guidelines and directives on pensions;
- Develop regulatory returns for the pension industry;
- Participate in off-site surveillance and on-site inspections of pension entities;
- Reviewing actuarial reports of pensions entities;
- Provide on the job training to staff on assessment of technical aspects of the operations of pension entities.

The job requires the candidate to demonstrate the following attributes:

- A professional qualification at the level of ACII or FCII or ACCA or any other relevant qualification in pension acceptable to the Reserve Bank of Malawi backed up by a relevant university degree; preferably in Economics, Accounting, Law or Mathematics or a related field attested by a diploma, when the normal period of university education is four years or more;
- At least fifteen years of experience of proven full-time professional experience in a field relevant for this position acquired after the formal

university qualification, preferably in a senior position in the pension industry;

- Proven experience and knowledge of pension financial reporting and accounting ;
- Above average communication and networking skills; and
- A sound understanding of the operations of the Malawi pension industry.
- Working knowledge of MS Office, in particular Word, Excel and PowerPoint.

2. PRINCIPAL EXAMINER INSURANCE

The prospective candidate will have but not be limited to the following responsibilities:-

- Providing advice to the Pension and Insurance Supervision department on technical matters relating to insurance operations;
- Develop regulatory returns for insurance entities;
- Develop directives relating to insurance entities;
- Reviewing regulatory returns from the insurance industry;
- Participate in off-site surveillance and on-site inspections of insurance entities;
- Reviewing actuarial reports of insurance entities;
- Provide on the job training to staff on assessment of technical aspects of the operations of insurance entities.

The job requires the candidate to demonstrate the following attributes:-

- An Insurance qualifications at the level of ACII or FCII or ACCA or any other relevant qualification in insurance acceptable to the Reserve Bank of Malawi backed up by a relevant university degree; preferably in Economics, Accounting, Law or Mathematics or a related field attested by a diploma, when the normal period of university education is four years or more;
- At least fifteen years of experience of proven full time professional experience in a field relevant for this position acquired after the formal

university qualification, preferably in a senior position in the pension industry;

- Proven experience and knowledge of insurance financial reporting, auditing and accounting ;
- Above average communication and networking skills; and
- A sound understanding of the operations of the insurance industry.
- Working knowledge of MS Office, in particular Word, Excel and PowerPoint.

All interested persons who meet the requirements of the jobs listed above should send their applications with detailed Curriculum Vitae, stating residential/ postal address, names and address of three traceable referees and copies of certificates by 25 October 2012 to:

The Director Human Resources

Reserve Bank of Malawi

P.O. Box 30063

LILONGWE 3

Clearly mark on the envelop the position you are applying for.

Please note that only shortlisted applications will be acknowledged.