



RESERVE BANK OF MALAWI

RESULTS OF MALAWI GOVT TREASURY BILLS AUCTION HELD ON 12 NOV 2013

The Reserve Bank of Malawi wishes to notify the general public that during the auction held on 12 November 2013, it raised K2,002.47 Million against an announced amount of K2,000.00 million

Details of the results are as follows:

Tenor	AMOUNTS (K' MILLION)				BID PRICE (PER K100)		Weighted Discount Rate	AVERAGE YIELD	
Days	Applied (Face Value)	Applied (Cost Value)	Alloted (Face Value)	Alloted (Cost Value)	Highest Price	Lowest Price	%	Current %	Previous %
91	1,334.16	1,252.07	729.16	685.22	94.1881	93.7372	24.17	25.72	25.00
182	355.37	313.31	355.37	313.31	88.2074	88.1344	23.73	26.92	26.50
364	1,733.25	1,332.37	1,303.23	1,003.94	77.8683	76.6775	23.03	29.89	30.00
TOTAL	3,422.78	2,897.75	2,387.76	2,002.47					

Any further information can be obtained from **Financial Market Operations**.

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