



RESERVE BANK OF MALAWI

RESULTS OF MALAWI GOVT TREASURY BILLS AUCTION HELD ON 25 MAR 2014

The Reserve Bank of Malawi wishes to notify the general public that during the auction held on 25 March 2014, it raised K6,001.26 Million against an announced amount of K6,000.00 million

Details of the results are as follows:

Tenor	AMOUNTS (K' MILLION)				BID PRICE (PER K100)		Weighted Discount Rate	AVERAGE YIELD	
Days	Applied (Face Value)	Applied (Cost Value)	Alloted (Face Value)	Alloted (Cost Value)	Highest Price	Lowest Price	%	Current %	Previous %
91	7,122.00	6,889.44	2,524.26	2,452.68	97.2717	97.0247	11.37	11.71	12.99
182	4,436.83	4,149.79	3,107.00	2,914.80	99.0000	93.4555	12.41	13.22	13.20
364	4,417.38	3,731.38	747.51	633.78	84.9171	84.7812	15.26	17.99	17.81
TOTAL	15,976.21	14,770.61	6,378.77	6,001.26					

Any further information can be obtained from **Financial Market Operations**.

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