



RESERVE BANK OF MALAWI

RESULTS OF MALAWI GOVT TREASURY BILLS AUCTION HELD ON 22 APR 2014

The Reserve Bank of Malawi wishes to notify the general public that during the auction held on 22 April 2014, it raised K5,955.92 Million against an announced amount of K10,000.00 million

Details of the results are as follows:

Tenor	AMOUNTS (K' MILLION)				BID PRICE (PER K100)		Weighted Discount Rate	AVERAGE YIELD	
Days	Applied (Face Value)	Applied (Cost Value)	Alloted (Face Value)	Alloted (Cost Value)	Highest Price	Lowest Price	%	Current %	Previous %
91	681.50	658.25	681.50	658.25	96.8050	96.2572	13.68	14.16	12.22
182	2,205.92	1,989.49	2,201.12	1,985.65	91.9721	89.3095	19.63	21.76	16.99
364	4,088.88	3,312.02	4,088.88	3,312.02	81.4452	80.0439	19.05	23.52	20.30
TOTAL	6,976.30	5,959.76	6,971.50	5,955.92					

Any further information can be obtained from **Financial Market Operations**.

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