



RESERVE BANK OF MALAWI

RESULTS OF MALAWI GOVT TREASURY BILLS AUCTION HELD ON 27TH JANUARY 2015

The Reserve Bank of Malawi wishes to notify the general public that during the auction held on 27th January 2015, K10,616.37 Million was raised.

Details of the results are as follows:

| Tenor | AMOUNTS (K' MILLION) | | | | YIELDS | | Weighted Discount Rate | AVERAGE YIELD | |
|-------|-------------------------|-------------------------|--------------------------|--------------------------|-----------------|------------------|------------------------------|------------------|---------------|
| Days | Applied (Face Value) | Applied (Cost Value) | Allotted (Face Value) | Allotted (Cost Value) | Lowest Yield | Highest Yield | % | Current % | Previous % |
| 91 | 2,147.77 | 2,013.40 | 2,147.77 | 2,013.40 | 25.5000 | 27.0000 | 25.0934 | 26.7681 | 26.7447 |
| 182 | 5,483.24 | 4,832.63 | 5,483.24 | 4,832.63 | 26.6170 | 27.0000 | 23.7952 | 26.9986 | 26.9227 |
| 364 | 4,785.31 | 3,770.34 | 4,785.31 | 3,770.34 | 26.9000 | 27.0000 | 21.2684 | 26.9938 | 26.8746 |
| TOTAL | 12,416.32 | 10,616.37 | 12,416.32 | 10,616.37 | | | | | |

Any further information can be obtained from **Financial Market Operations**.

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