



RESERVE BANK OF MALAWI

BID FORM FOR 364 DAYS TREASURY BILLS

NAME OF BIDDER:..... Identification Number (UID):.....
(as supplied by RBM)

DATE OF BIRTH..... or REGISTRATION NUMBER.....
(Individuals only and those without UID) (Companies and institutions only & those without UID)

MAILING ADDRESS:.....
.....

E-MAIL ADDRESS:

FAX NO.: TEL NO.....

AUCTION DATE: SETTLEMENT DATE:.....

BIDDER'S BANK. SETTLEMENT A/C NO.

BRANCH:.....

BID NUMBER	AMOUNT APPLIED FOR (MK)	BID YIELD (%)	BID NUMBER	AMOUNT APPLIED FOR (MK)	BID YIELD (%)
1			6		
2			7		
3			8		
4			9		
5			10		

I/we, the undersigned, certify that the information provided in this bid form is true and correct at the time of signing and I/we hereby authorise my/our bankers to debit my/our indicated settlement account upon success of the bid. The amount to be debited will depend on the amount of Treasury Bills awarded to me/us by the Reserve Bank of Malawi.

Authorised Signatory(s)

*****PLEASE SEND THIS FORM DIRECTLY TO YOUR BANKERS THROUGH
THE CONTACT DETAILS PROVIDED OVERLEAF*****

IMPORTANT NOTES OVERLEAF

IMPORTANT NOTES

1. The 364 days Treasury Bill will be issued through auction for a minimum amount of K10, 000.00 (Ten Thousand Malawi Kwacha) and multiples of K1,000 thereof.
2. The Bid price is worked from any discount rate using the formula: $\text{Bid Price (Per K100)} = 100 - (\text{Discount rate} * 364) / 365$. The Bid Price is corrected to 4 decimal places.
2. The yield is calculated from any Discount rate using the formula: $\text{Yield} = \text{Discount rate} \div (100 - (\text{Discount rate} * 364 / 365))$
3. The Discount rate is calculated from any price using the formula: $\text{Discount rate} = (100 - \text{Price}) * 365 / 364$
4. Bid forms not clearly filled out or dully signed by authorised signatories will be rejected.
5. The Reserve Bank reserves the right to reject any or all the tenders without assigning any reason whatsoever.
6. In the case of accepted tenders, the 364 days Bill would be issued at the yield which was tendered by the bidder in the relevant application.
7. Payment shall be by debiting the bidder's indicated settlement account at his/her bank. The account shall have sufficient funds by 8.00 a.m. on settlement day.
8. Treasury Bills of successful bidders shall be held in electronic form in the Malawi Central Securities Depository (MCSD) at RBM.
9. The Bills are transferable (as per Procedures for Transferring, Trading Government Securities, 1995). There will be no stamp duty for the transfer of the bill from one investor to another eligible investor.
10. On expiry of 364 days from the date of issue of the Bills, the bills will be repaid through crediting the nominal values of the bills less withholding tax on interest (where applicable) to the bidders' indicated settlement account.
11. Tax exempt bidders should support their bid forms with notarised copies of their tax exemption certificates

BANKS CONTACT DETAILS

Bank	Fax Number	E-mail Address	Telephone Number
CDH Investment Bank	01830679/01 822 826	treasury@cdh-malawi.com	01 822 840 / 01 821 300
Ecobank	01820583/01822683	ALLEMW-Treasury@ecobank.com	01 820 919
FDH Bank	01 823 044	bankdealers@fdh.co.mw	01 832 080/01 827 115
First Merchant Bank	01821978 / 01822876	fmb.treasury@fmbmalawi.com	01 824 994
Indebank	01820806/01823353	treasuryfrontoffice@indebank.com	01 821 513/ 01 820 055
Malawi Savings Bank	01 822 908	msbdealers@msb.mw	01 831 790 (905)
National Bank	01 824 868/01820464	dealers@natbankmw.com	01820846/01824303(559) / 01833072
NBS Bank	01 875 041/01876519	treasury@nbsmw.com	01 876 222
Nedbank	01 823 908	dealers@mw.nedcor.com	01 822 116 (477)
New Finance Bank	01 772 435/ 01 772 433	treasury@nfb.mw	01 772 735 (437)
OBM Bank	01 758 400	treasury.bo@oibm.mw	01 756 457 / 01 758 403
Standard Bank	01 771 334	globalmarkets@standardbank.co.mw	01 771 332 /01 774 688